



product overview

Highlights

- Electronic document exchange
- Integration with existing back office systems
- Bank Level Security
- Developed in conjunction with HM Revenue and Customs
- Proven in use
- Unique business process support
- Simple to use
- Easy to implement and manage
- Proven ROI
- Founder member of the 'Hub Alliance'

tradex active

For companies seeking to trade electronically in small volumes, Causeway Tradex Active is an online eTrading solution eliminating the inefficiencies associated with handling paper documents.

Causeway Tradex Active enables companies to send invoices electronically to any company or individual. All you need is their email address.

The challenge

Every day there are millions of trading documents exchanged on paper, each having to be re-keyed as they pass between different locations, organisations and computer systems.

Many larger organisations are imposing e-trading as a condition of doing business with them to help them cut costs and remain competitive. Suppliers are finding that they must either comply or lose business.

For many small suppliers investing in back office systems that can output files of invoices is prohibitively expensive. Added to this cost are the costs of hiring expensive technology staff to make e-trading work and paying a subscription to an e-trading hub..

The solution

Causeway Tradex Active delivers to the smaller organisation the ability to comply with the demands of large customers to send invoices electronically without any start-up costs.

Once registered with Tradex Active users simply log on, key in their invoices and press send. These invoices are then instantly transmitted either to the customer's back office system or to their email inbox for approval and payment. As well as cutting costs for the receiver, the system speeds up the approval and payment cycle for the

sender.

Many larger organisations have a fully integrated connection to Tradex. If you send invoices to any of these companies your invoices will be transmitted directly to their back office system. Users of Tradex Active can also use the system to send invoices to other customers who are not full Tradex members. All that is needed is to know the name of your customer and an appropriate email address to send the invoice link to.

Key in the invoice in the normal way and press send. An email is sent to the customer containing a link to enable him to view and download the invoice for printing if required.

Both sender and receiver can log on to the Tradex system at any time to review invoices sent and received.

Typically the costs to a small supplier for using Tradex Active are zero.

At any time a Tradex Active member can upgrade to a full subscription when he possesses a back office system capable of outputting a file of invoices.



Full tradex

Companies trading in larger volumes will want to fully integrate Tradex with their back office systems.

Developed in conjunction with HM Revenue and Customs, Tradex is fully compliant with EU and VAT regulations. Tradex is widely in use within many major UK companies and is designed to provide a long term solution within a global e-Trading marketplace.

Causeway Tradex allows supply chain partners to exchange electronic trading documents between their existing back office finance and procurement systems. By offering seamless integration with your existing systems, Tradex will not compromise your corporate IT strategy.

Once connected, companies can trade electronically through a scalable and flexible integration hub that supports multiple document types and user services. With an open connection policy, Tradex provides a single gateway solution to an expanding electronic community.

Simple, rapid installation means the benefits of connecting to Causeway Tradex can be achieved in a matter of days, instantly providing secure e-commerce access to users throughout your supply chain.

Tradex customers are reporting reductions in the cost of processing invoices by up to 63% in comparison with traditional methods with handling times and process inefficiencies reduced by up to 50%.

Put simply, Tradex will significantly reduce the cost and increase the efficiency of your procurement function

Tradex Connections

Causeway Tradex provides a full range of 'connections' to suit all companies enabling all customers and suppliers to become part of the eTrading community.

In recognition of the fact that, within any supply chain, there will be a varying degree of technological competence; a variety of IT strategies and differing IT systems,

Tradex offers a choice of connections. Connections range from online access to fully

customised interfaces.

Data transfer options likewise range from fully automated and encrypted data transfer to simple email exchange.

Options also exist to process scanned paper documents into Tradex via an integrated process. This provides both a data feed into your back office application and access to view the original scanned image.

Tradex aggregates data received from different trading partners in different formats into a single consistent feed to your back office system. This provides both 'senders' and 'receivers' with the ability to accommodate the variety of technology within their supply chain through a single interface.

The variety of connection options offered by Tradex presents all companies with any easy route to adoption thereby creating a truly open trading community.

Business process support

Causeway Tradex provides a multi-stage data export and import process to facilitate complex business requirements well beyond the basic transfer and translation of data. Business process support includes; data validation; splitting and sorting; rejection rules and the filtering of documents for further on line processing, such as invoice approval. These allow users to reproduce real-life business processes that are essential if electronic trading is to be adopted on any scale.

Security

Tradex has been developed and deployed to a stringent security and disaster recovery model.

It has been subjected to, and passed, penetration testing commissioned by a high street bank who has approved the security model, backup and rollback procedures. Tradex is considered to be as secure as the bank's own service offerings to customers. With the high profile concerns within industry relating to corporate governance and the security of customers' and suppliers' data this is an essential feature of any eTrading Hub.

Summary

Using Causeway Tradex will help your business to streamline the exchange of business data between you and your trading partners.

Tradex will significantly reduce the transaction processing time and cost by eliminating the need to manually input data, freeing up your internal resources.

To find out how Causeway
can help *your* business
please call us today on
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